

Insurance framework promises to deliver large savings

New Generation Group's Insurance framework, developed in partnership with Fusion21, offering a comprehensive range of Insurance Services, is now available for call-off, with potentially significant immediate cost savings for housing organisations plus longer term benefits generated by working together with the suppliers.

Nick Atkin, Chair of New Generation Group Executive Committee commented:

"We have demonstrated the potential benefits of working together with savings for individual RSLs who commissioned the work which will run into thousands of pounds. The framework and providers offer a comprehensive range of insurances services, which most definitely meet the needs of the sector.

It shows there are more great opportunities out there to generate cash savings for reinvestment in front line customer services. Instead of just thinking about the Decent Homes Programme we have thought a lot wider and have generated the potential for year on year savings."

Fusion21 were commissioned by the New Generation Group following a detailed spend analysis, the framework has followed the Restricted process under the EU Procurement Regulations with three insurance providers being appointed to the framework.

The key benefits of participating in the framework include:

- Immediate and significant savings in premiums and broker's fees
- Specialise insurance providers and brokers with many years of experience serving the housing sector
- The availability of centralised specialist claims management and staff training services
- The sharing of best practice to improve the management of risk and reduce claims

The areas of insurance covered by the Insurance Framework include:

- Motor
- Housing Stock
- Offices including Money
- Business Interruption - Increased Cost of Working
- Terrorism
- Employers' Liability
- Public/Products Liability
- Fidelity Guarantee
- Contractors' all Risks
- Computers
- Engineering
- Professional Indemnity
- Directors' and Officers' Liability

The New Generation Group

The New Generation Group consists of 5 housing associations working together in a non-constituted strategic alliance.

The New Generation Procurement Group consists of:

Stafford and Rural Homes	Trish Vernon, Head of Finance
Leeds Federated	Paul Hodgson, Head of Finance
Knowsley Housing Trust	Mark Bradshaw, Ass. Finance Director
Halton Housing Trust	Neil McGrath, Finance Director
Chester & District Housing Trust	Andy Williams, Finance Director

Fusion21	John Pigott, Coordinator
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